

RASBERRY SHACKELFORD & ASSOCIATES

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REAL ESTATE APPRAISERS

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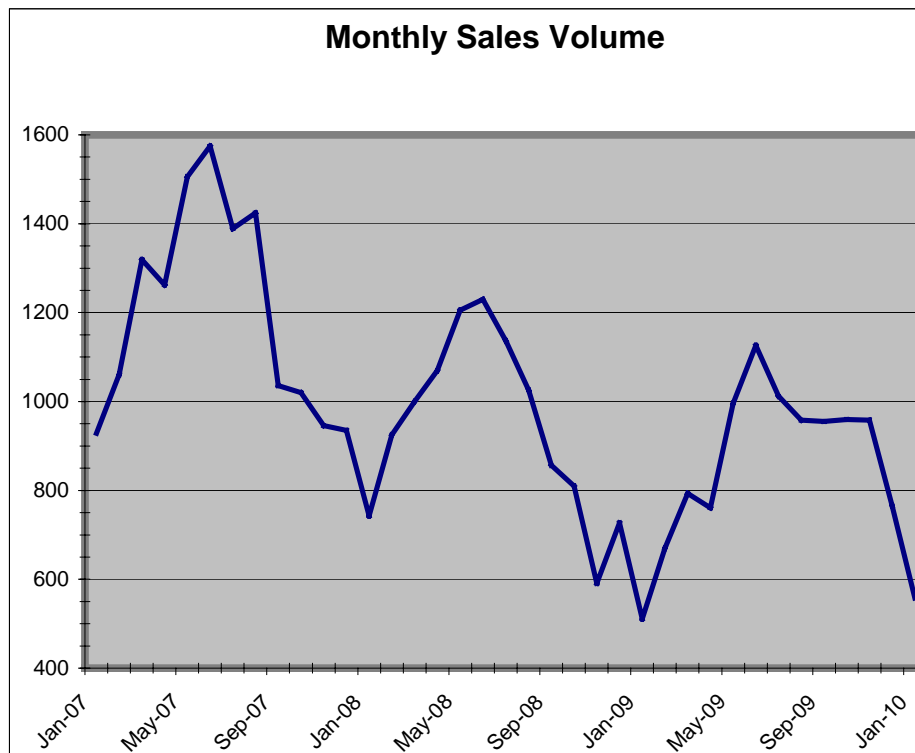
Mortgage Appraisals / Conservation Easements / Eminent Domain / FHA / REO

Residential / Commercial / Industrial / Agricultural

Eastern North Carolina Home Sales Index

Sales volume fell sharply in the ECNHSI for the second consecutive month. January sales volume was 27.1% lower than the previous month, but was 9.2% higher than January 2009 levels. The number of pending sales at the beginning of February increased 18.4% over the previous month. Inventory levels rose after falling for 5 consecutive months. There is 12.7 months of inventory on the market based on the average monthly sales volume of the previous 12 months and 7.7 months of new construction inventory on the market.

The ENCHSI includes Beaufort, Camden, Chowan, Carteret, Craven, Currituck, Dare, Lenoir, Nash, Onslow, Pasquotank, Perquimans, Pitt, Wayne, and Wilson Counties. Data is taken from the local MLS in each county.



Kinston Office

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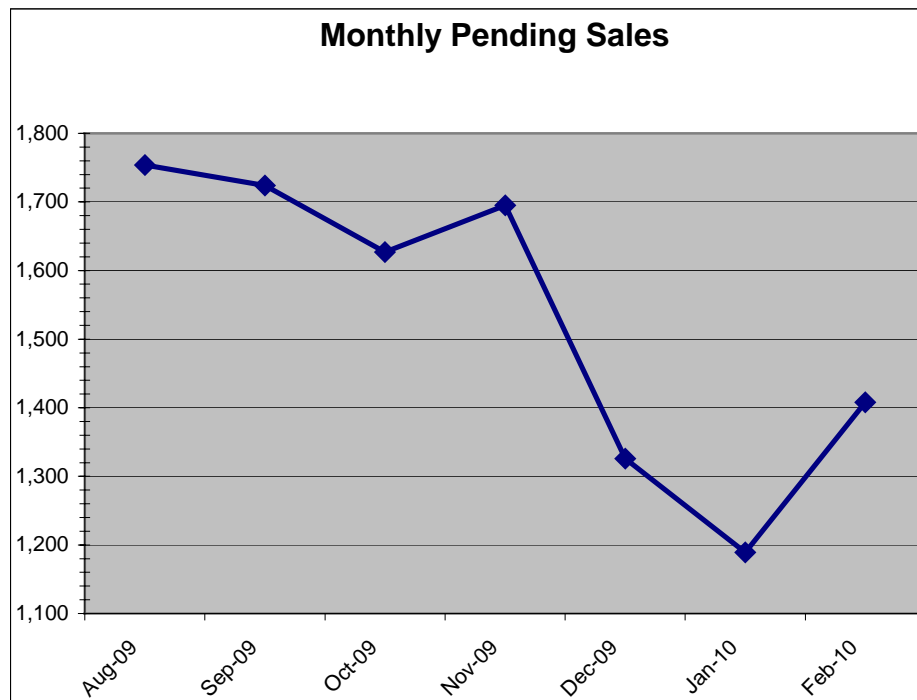
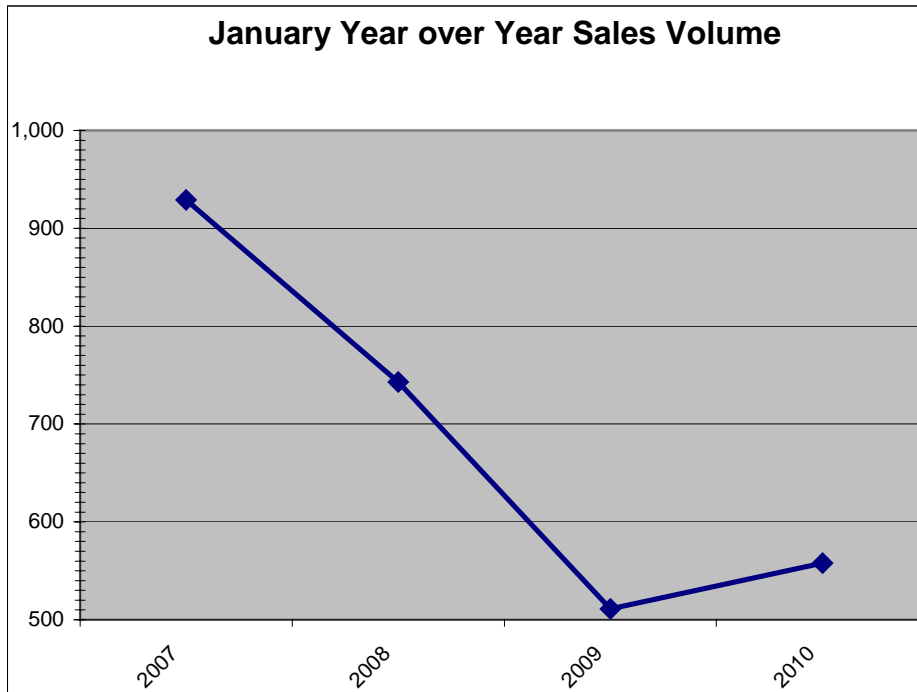
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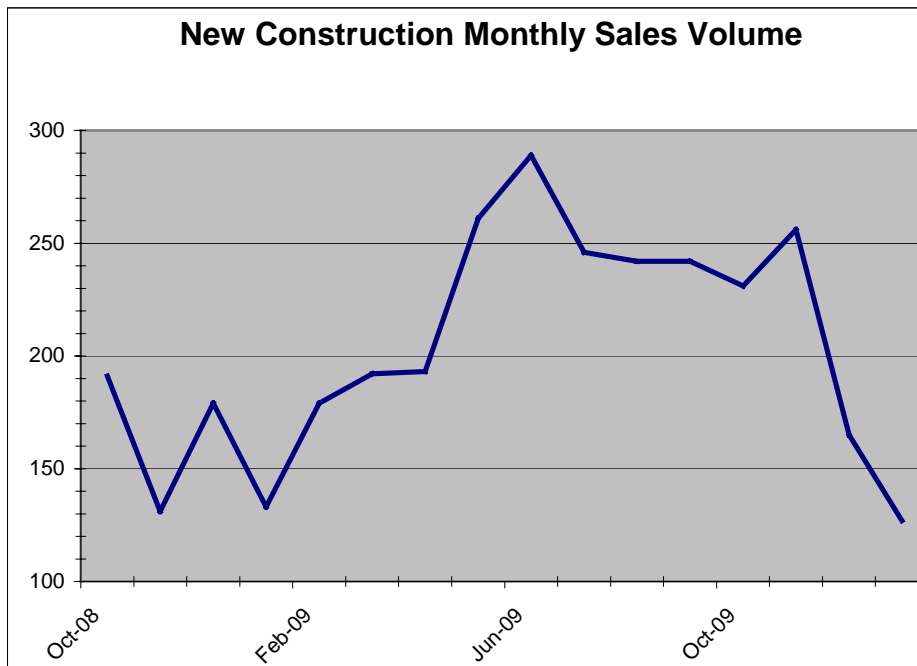
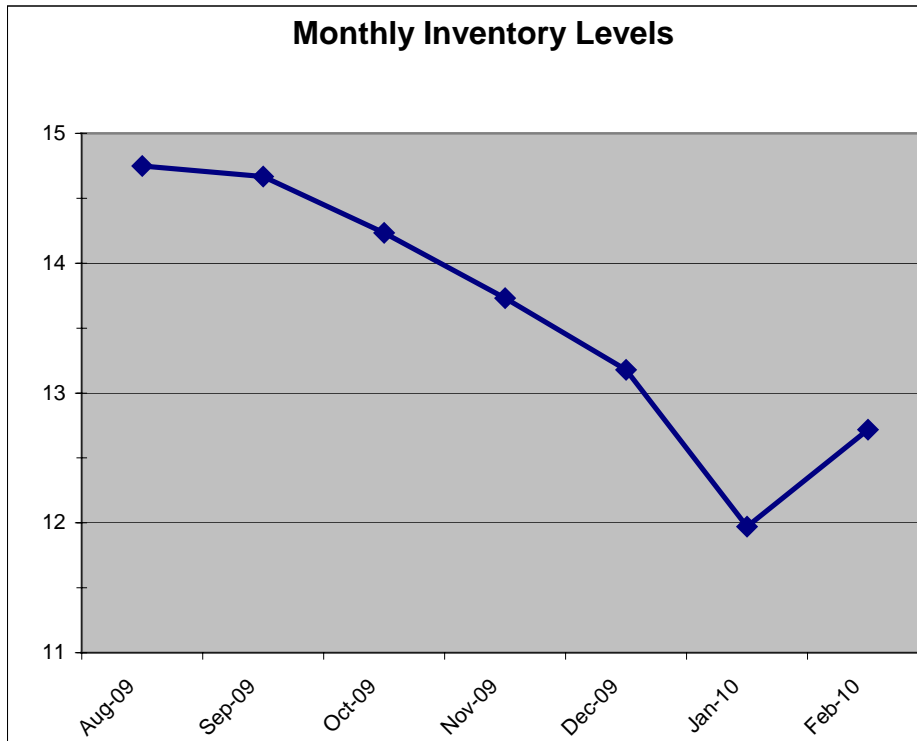
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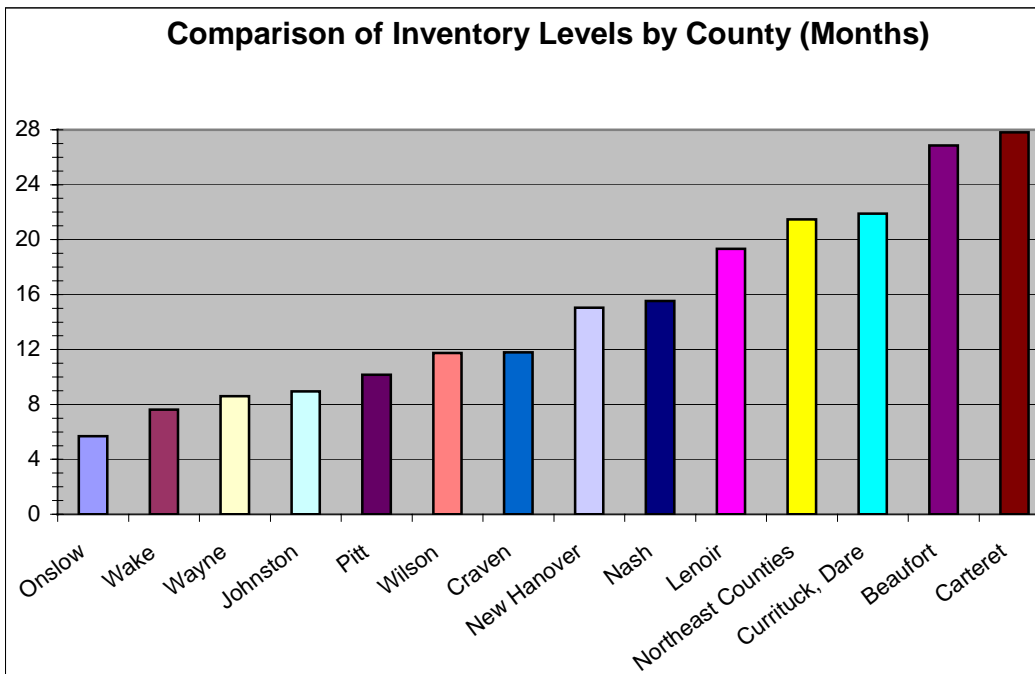
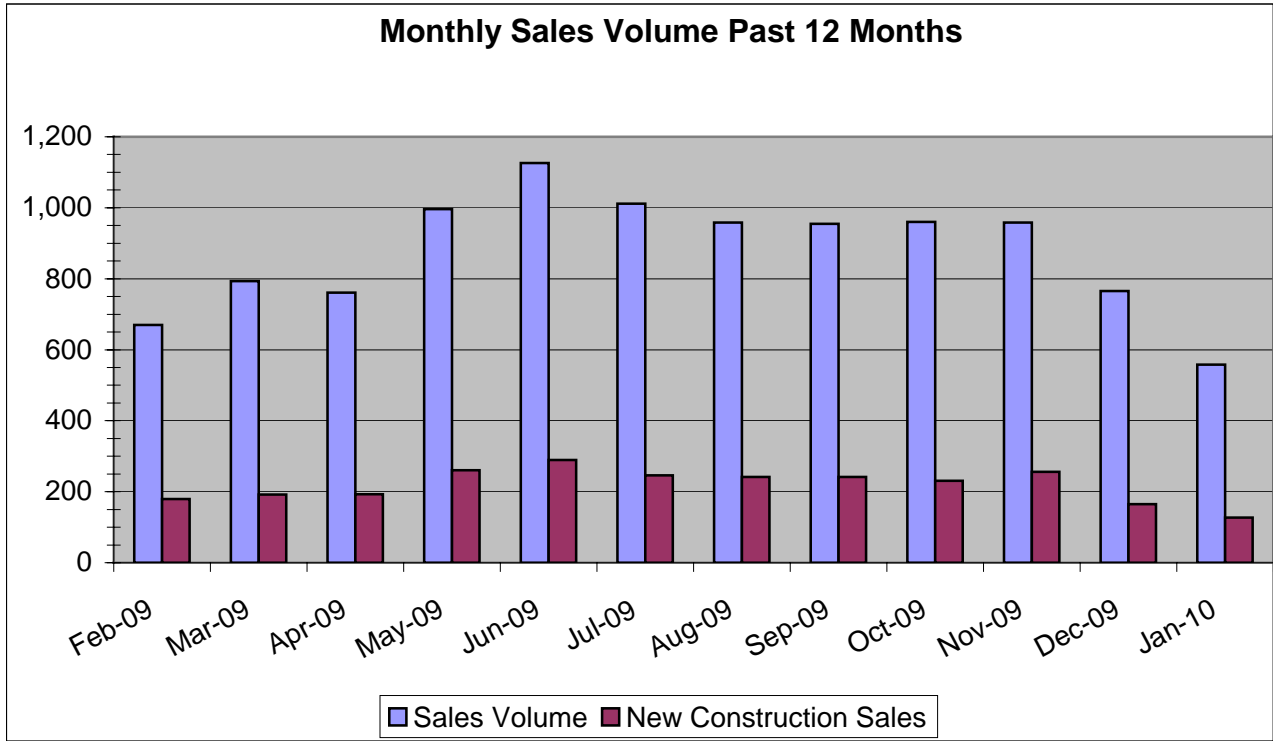
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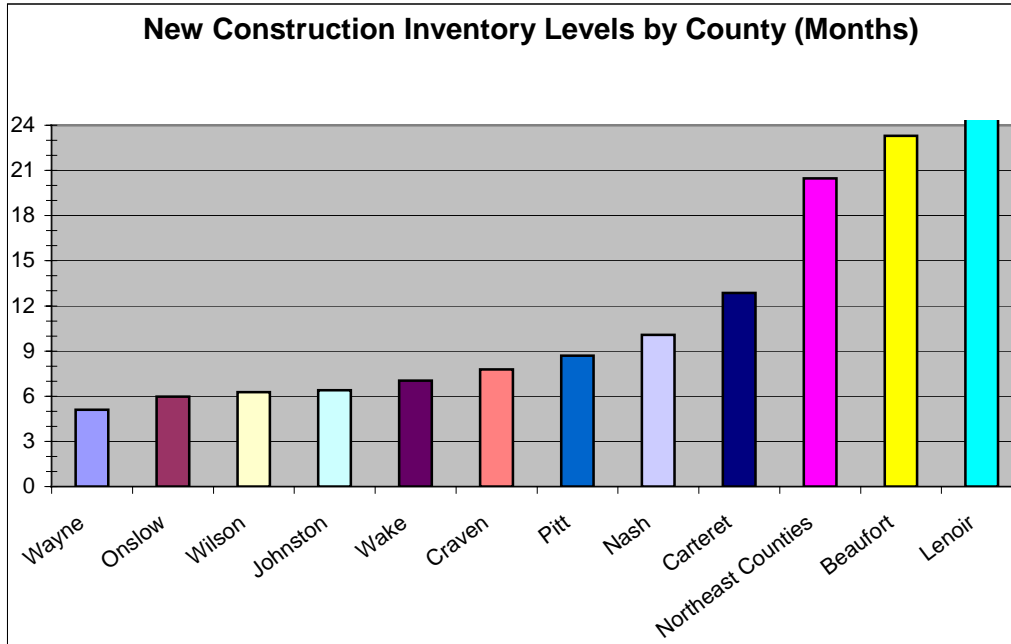
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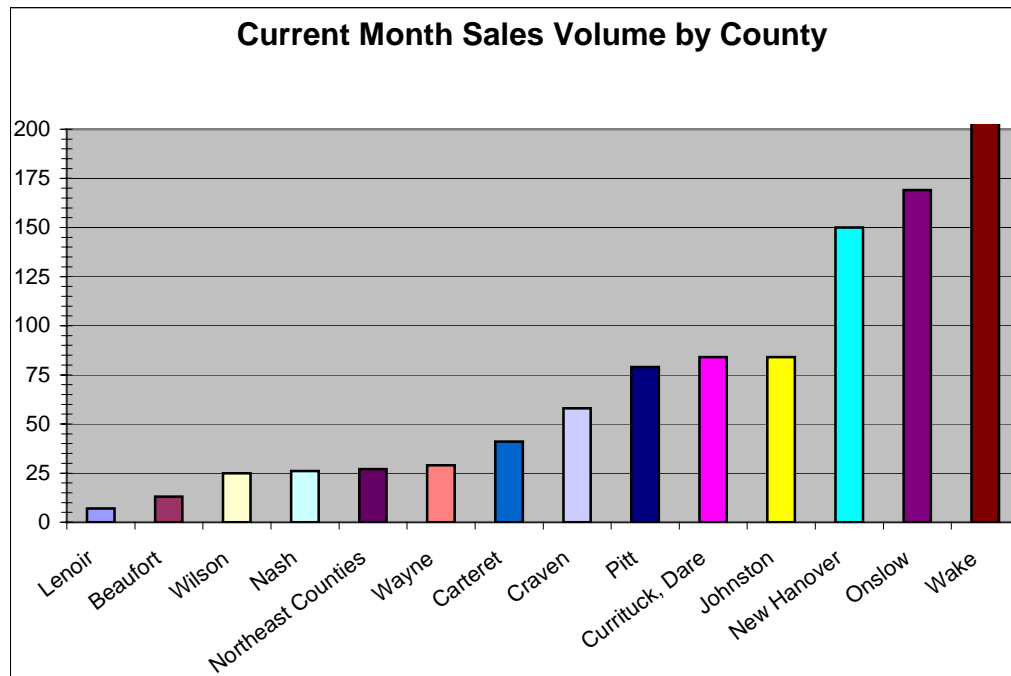
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*Lenoir County levels are off the chart at 48 months.



*Wake County is off the chart at 583 sales.

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