

RASBERRY SHACKELFORD & ASSOCIATES

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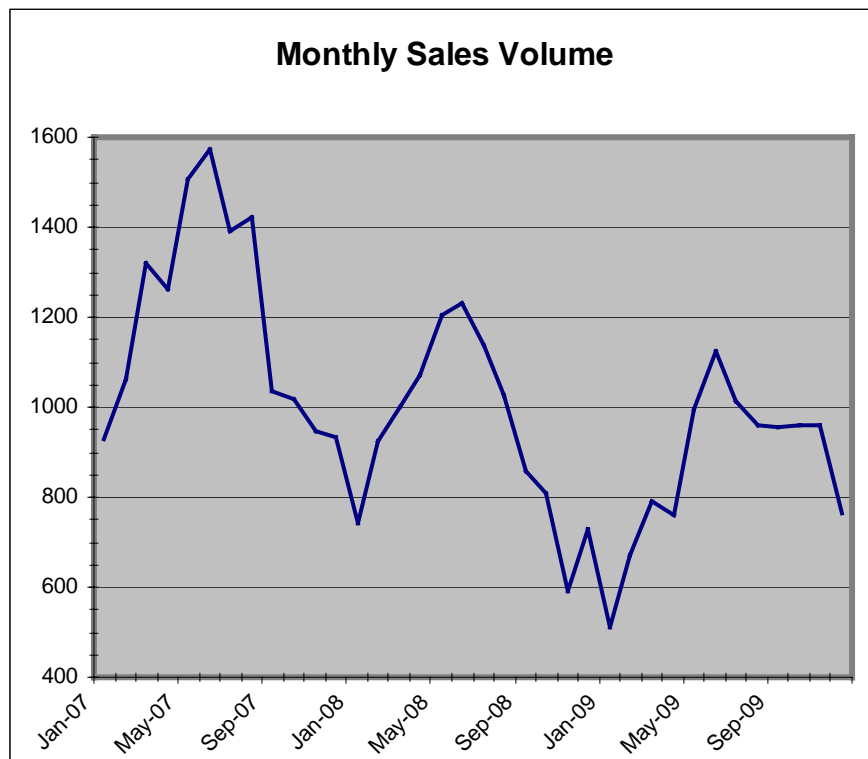
Mortgage Appraisals / Conservation Easements / Eminent Domain / FHA / REO

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Eastern North Carolina Home Sales Index

December sales volume was 20.3% lower than the previous month and was 5.1% higher than December 2008 levels. The number of pending sales at the beginning of January fell 10.3% over the previous month. Inventory levels fell for the fifth straight month, but still remain high. There is 12 months of inventory on the market based on the average monthly sales volume of the previous 12 months and 7.7 months of new construction inventory on the market.

The ENCHSI includes Beaufort, Camden, Chowan, Carteret, Craven, Currituck, Dare, Lenoir, Nash, Onslow, Pasquotank, Perquimans, Pitt, Wayne, and Wilson Counties. Data is taken from the local MLS in each county.



Kinston Office

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Greenville Office

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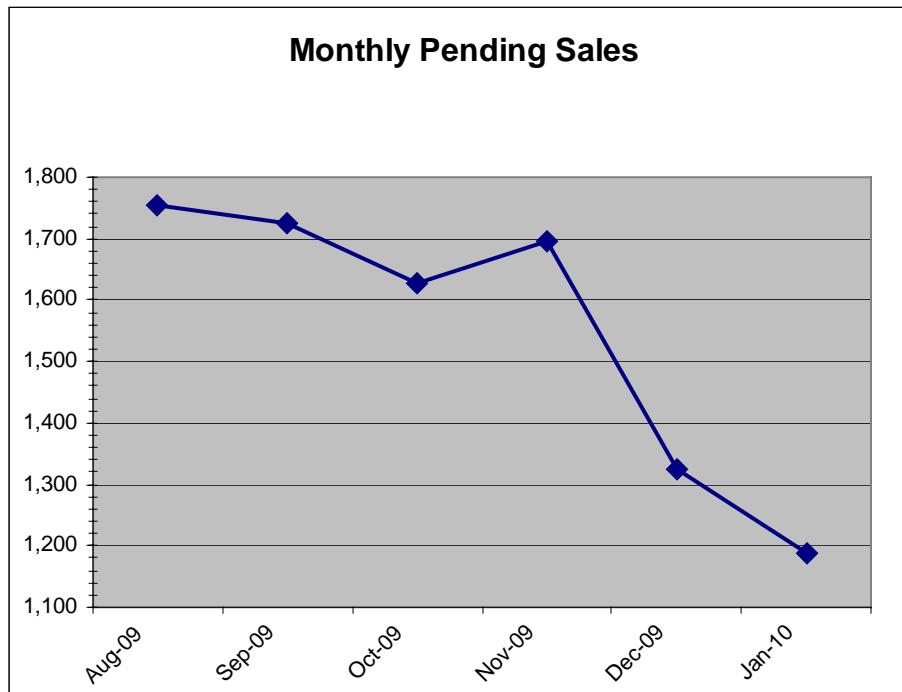
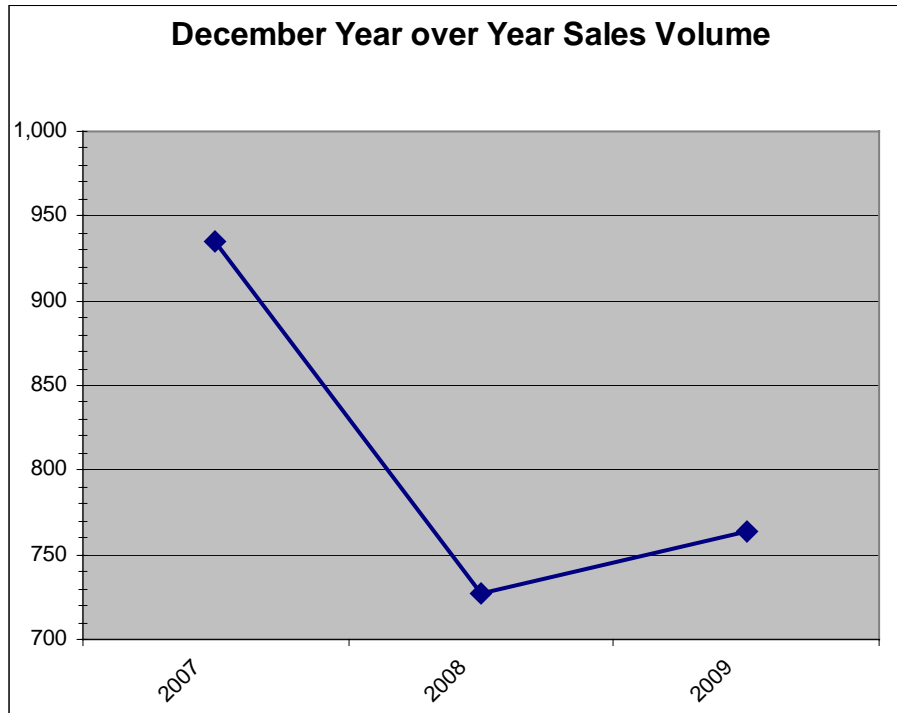
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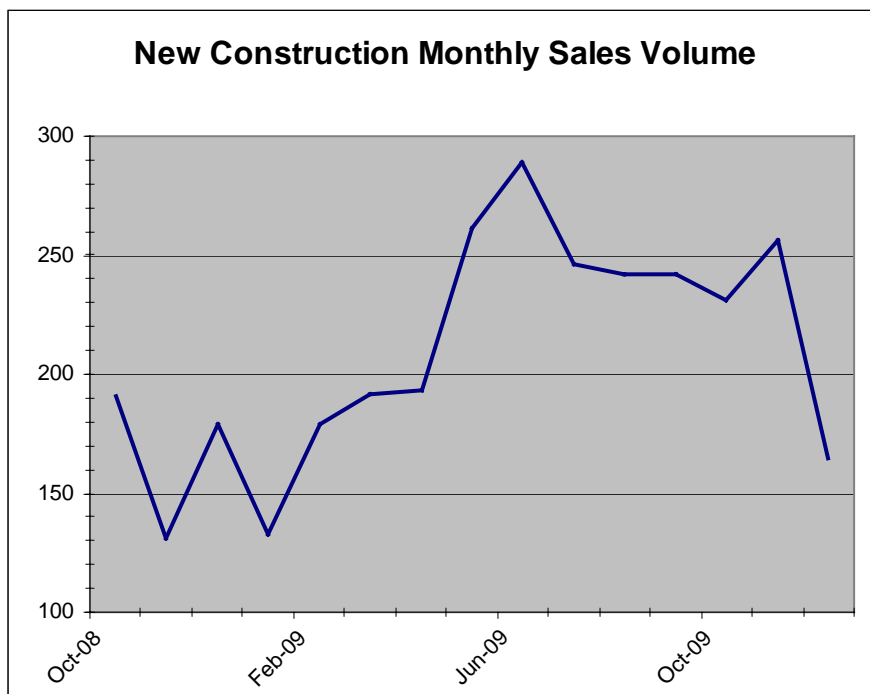
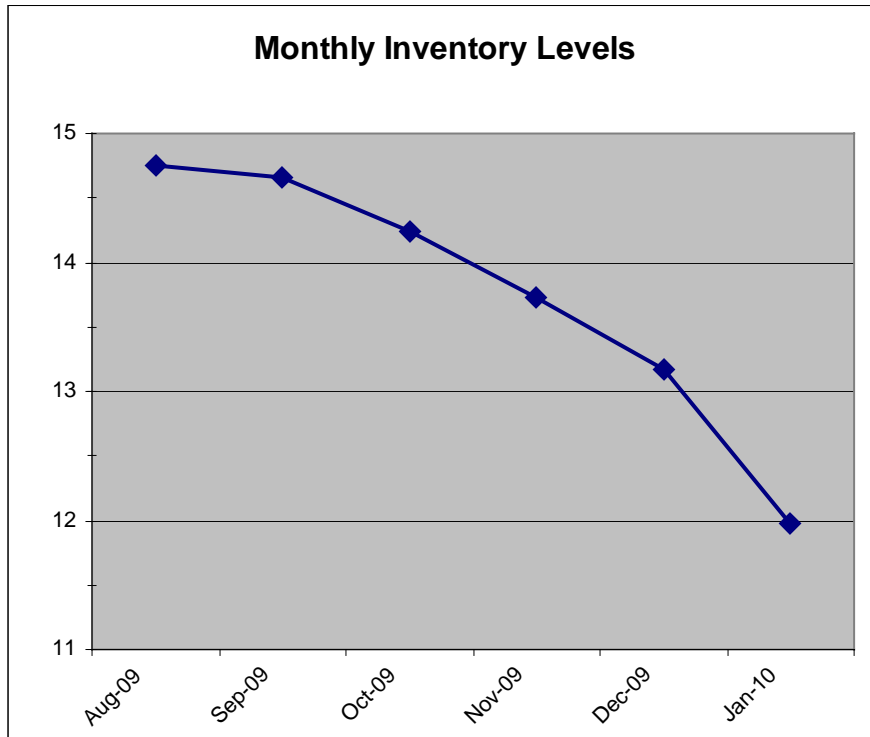
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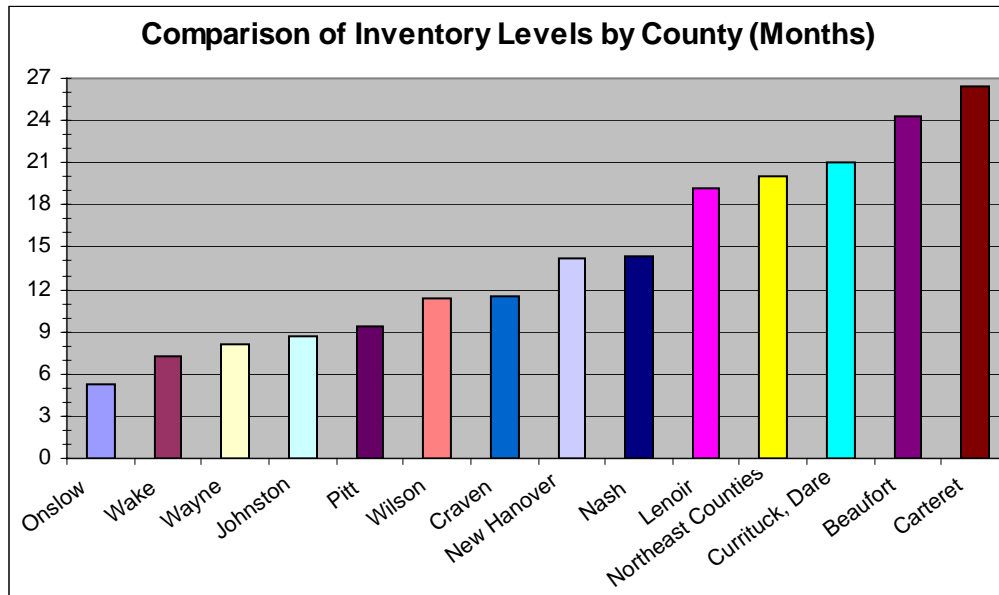
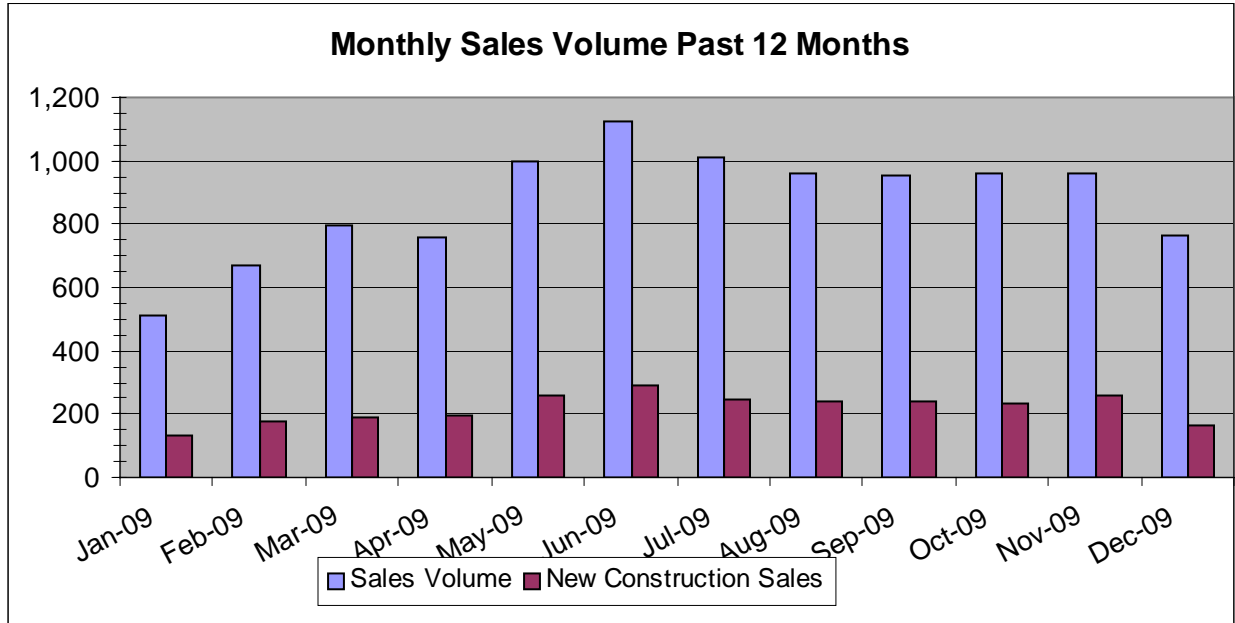
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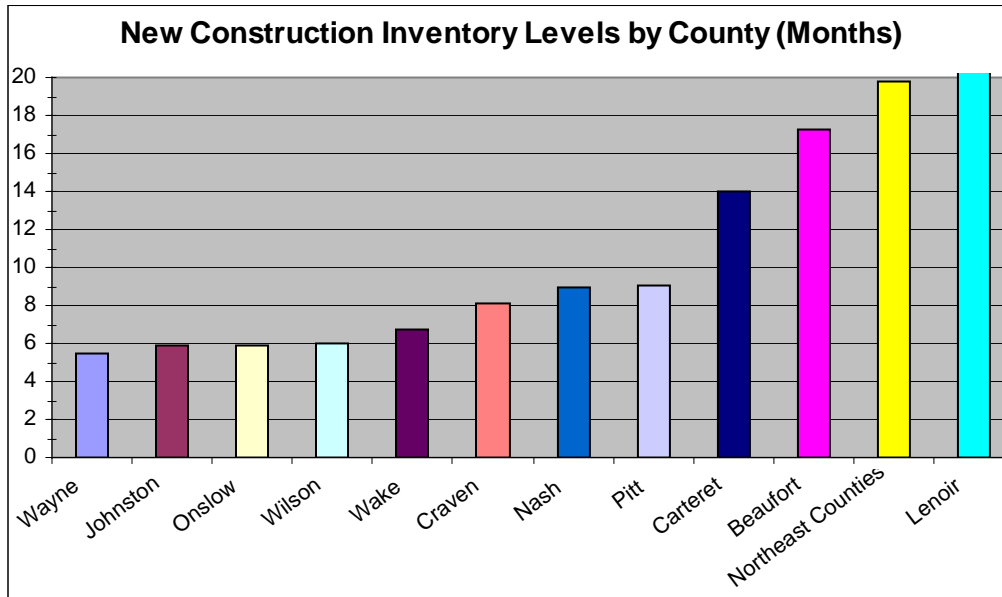
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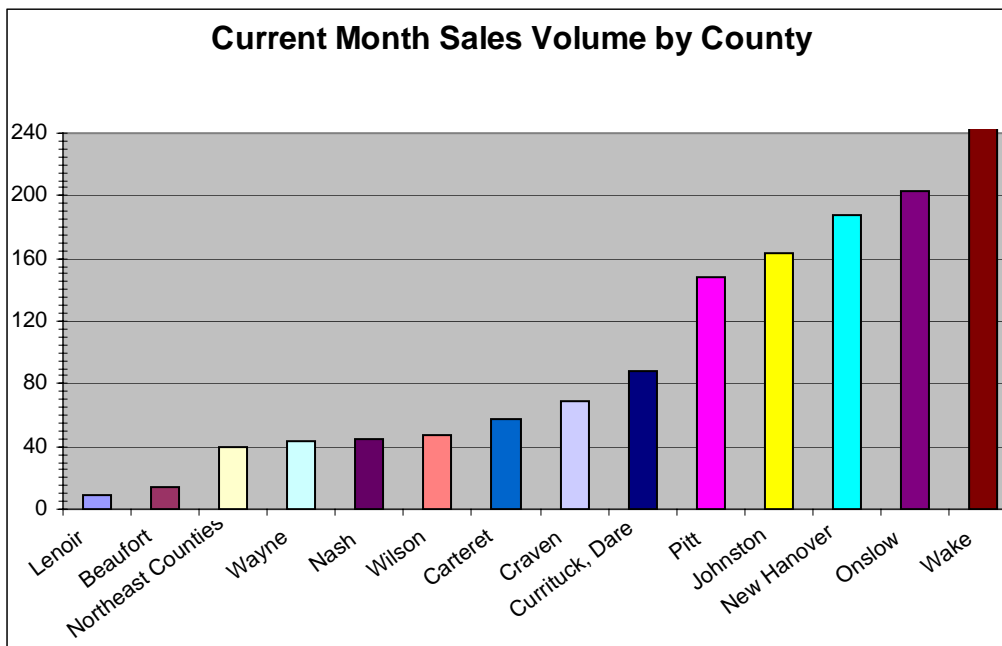
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*Lenoir County levels are off the chart at 40.8 months.



*Wake County is off the chart at 799 sales.

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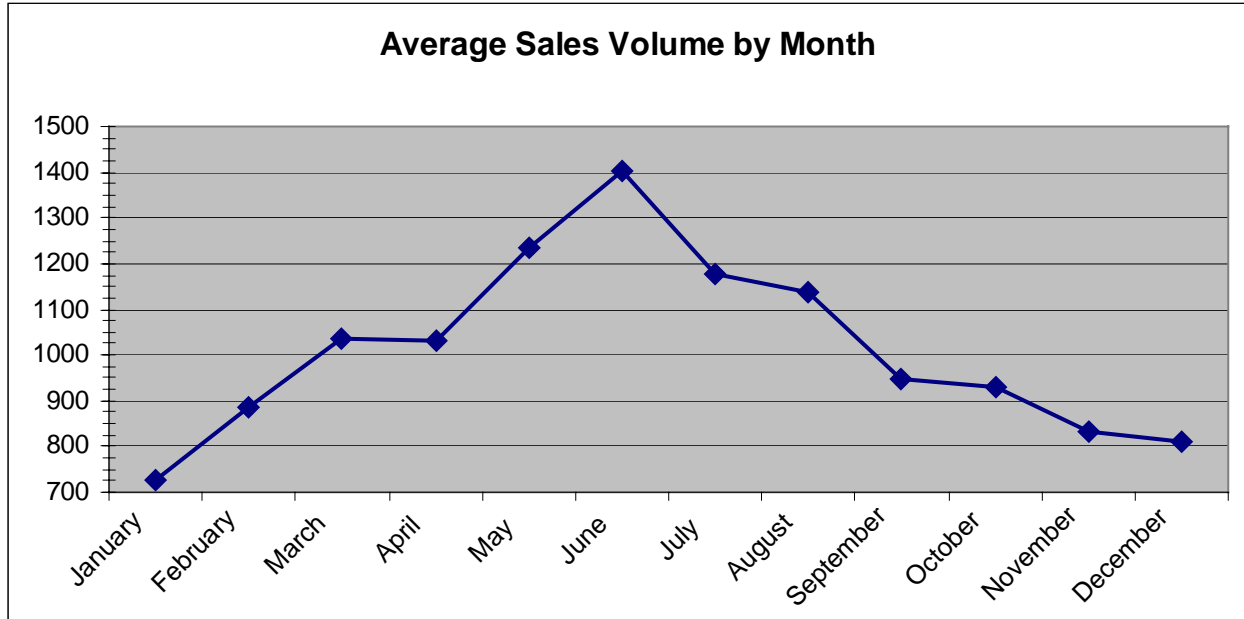
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The above chart illustrates the breakdown of sales volume by month for the ENCHSI over the previous three years.

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